

Nifty Snapshot

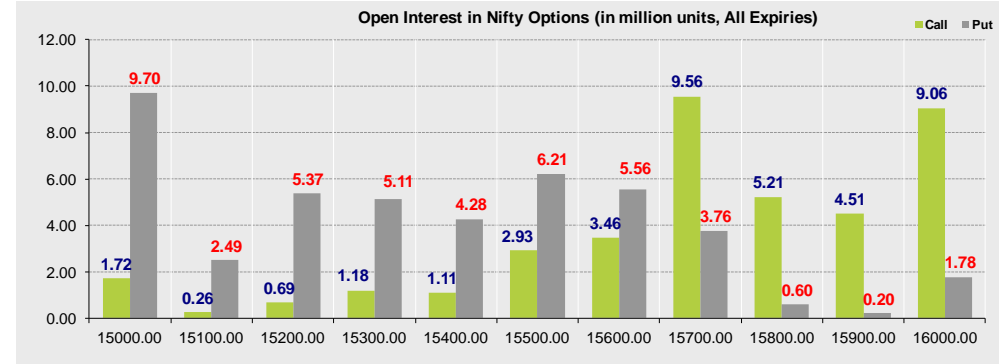
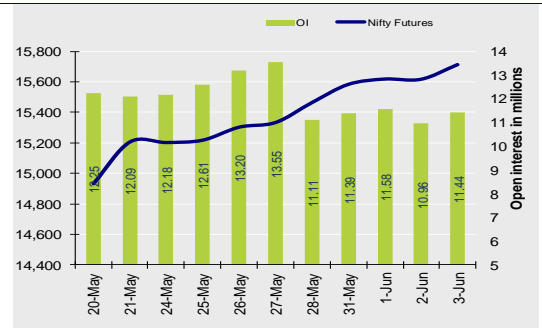
	Close	Prv Cl.	Ab chg	% chg
Spot	15,690.5	15,576.2	114.35	0.73
Futures	15,712.4	15,616.7	95.65	0.61
OI (ml shr)	11.44	10.96	0.48	4.37
Vol (lots)	87421	95529	-8108	-8.5
COC	21.85	40.55	-18.70	-46.1
PCR-OI	1.35	1.27	0.08	5.9

Market Summary:

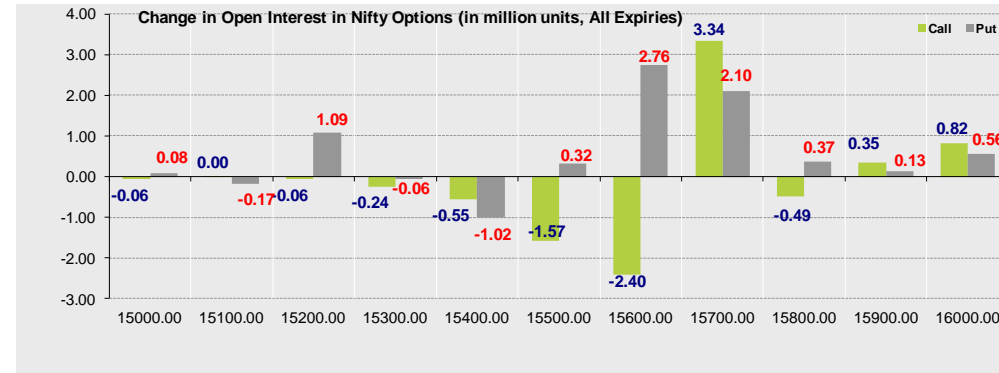
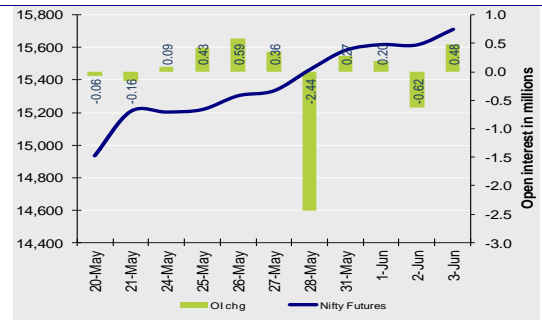
- Indian markets closed on a positive note where buying was mainly seen in Banking, Finance, Metals sectors. Nifty June Future closed at 15712.40 (up 95.65 points) at a premium of 21.85 pts to spot.
- FII were net buyers in Cash to the tune of 1079.20 Cr and were net buyers in index futures to the tune of 559.76 Cr.
- India VIX decreased by 8.51% to close at 15.75 touching an intraday high of 17.21.

Open Interest in Nifty Options:

Nifty Futures Price v/s OI



Nifty Futures Price v/s Change in OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	3429.62	2869.86	559.76
Index Options	640804.01	643812.47	-3008.46
Stock Futures	14240.31	15094.47	-854.16
Stock Options	15954.58	16200.62	-246.04
FII Cash	7,323.50	6,244.30	1,079.20
DII Cash	4,726.00	5,004.97	-278.97

- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 15600, 15700, 16000 strike Puts and at 15700, 15900, 16000 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 15700 strike Call and 15000 strike Put, to the tune of 9.56mn and 9.06mn respectively.

Outlook on Nifty:

- Index is likely to open on a flat note today and is likely to remain positive during the day.

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
3-Jun	559.8	-854.2	-3008.5	1079
2-Jun	-1107.2	65.0	-546.6	921
1-Jun	413.8	214.8	-1873.4	-450
31-May	-690.3	-200.8	2624.3	2412
28-May	437.7	-975.5	1687.3	914
27-May	2636.9	-279.6	4356.7	-661

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	15605	15660	15690	15745	15775
BANKNIFTY	35405	35595	35740	35930	36080

Volume Buzzers (Contract wise)

Symbol	Current Volume	Volume Change	Price Chg	One Month Avg
INDUSINDBK	28213	496%	-2.2%	8135
TATACHEM	9900	287%	2.2%	5644
TITAN	19985	277%	6.3%	4994
SUNTV	176	274%	-0.2%	1665
TORNTPOWER	2567	203%	0.9%	1098
IDEA	4800	191%	6.2%	1726
VOLTAS	13318	185%	6.7%	5028
BOSCHLTD	2009	172%	1.4%	1469
ONGC	10681	169%	4.3%	3547
ESCORTS	14978	162%	4.7%	4427

Stock Ideas

- TITAN & RELIANCE calls of strike 1700 & 2300 respectively were amongst the most active Calls whereas TITAN & RELIANCE puts of strike 1000 & 2200 respectively were amongst most active Puts.
- ONGC & MARICO are likely to show good strength whereas DEEPAKNTNTR & BAJAJ-AUTO are likely to show weakness in today's trading session.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
ONGC	123.4	4.3	64.9	25.7
TITAN	1695.0	6.3	4.6	11.5
JUBLFOOD	3194.3	4.4	1.4	11.4

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
DEEPAKNTNTR	1749.8	-0.7	2.5	17.9
NAVINFLUOR	3184.4	-1.4	0.3	9.5
CUB	168.0	-0.2	6.7	7.6

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
MARICO	497.2	1.0	6.6	-9.1
BANDHANBNK	319.3	1.9	17.0	-8.8
MUTHOOTFIN	1517.1	6.5	2.9	-7.6

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
BAJAJ-AUTO	4294.0	-0.4	1.7	-4.7
POWERGRID	227.4	-0.5	16.1	-4.2
MCDOWELL-N	617.1	-0.3	10.5	-3.8

Technical Pivot (Intraday):

Script Name	S2	S1	PIVOT	R1	R2
ONGC	117	120	122	126	128
DEEPAKNTNTR	1710	1730	1760	1780	1810
MARICO	489	493	497	500	504
BAJAJ-AUTO	4232	4263	4292	4323	4353

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
SENIOR DERIVATIVES AND TECHNICAL ANALYST
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
DERIVATIVES AND TECHNICAL ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

Disclaimer

Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and MCX stock Exchange Limited. We have been granted certificate of Registration as a Research Analyst with SEBI. Registration no. is INH000001766 for the period 23.09.2015 to 22.09.2020.

NBSPL or its associates including its relatives/analyst do not hold any financial interest/beneficial ownership of more than 1% in the company covered by Analyst (in case any financial interest is held kindly disclose)

NBSPL or its associates/analyst has not received any compensation from the company covered by Analyst during the past twelve months. NBSPL /analyst has not served as an officer, director or employee of company covered by Analyst and has not been engaged in market making activity of the company covered by Analyst.

The views expressed are based solely on information available publicly and believed to be true. Investors are advised to independently evaluate the market conditions/risks involved before making any investment decision.

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
PFC 125CE	BUY	3.7	7	2.2	1-2 DAYS	OPEN
SBIN 450CE	BUY	11.55	16	9	1-2 DAYS	OPEN

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANI PORTS	850	750	829
ASIANPAINT	3000	2800	2930
AXISBANK	750	700	753
BAJAJ-AUTO	4300	4000	4294
BAJAJFINSV	12000	11000	11866
BAJFINANCE	6000	5000	5920
BHARTIARTL	540	530	535
BPCL	480	450	477
BRITANNIA	3500	3400	3500
CIPLA	950	900	954
COALINDIA	150	140	150
DIVISLAB	4500	4000	4242
DRREDDY	5600	5000	5311
EICHERMOT	2800	2600	2774
GRASIM	1500	1300	1466
HCLTECH	950	900	944
HDFC	2600	2500	2591
HDFCBANK	1600	1400	1520
HDFCLIFE	700	650	681
HEROMOTOCO	3100	2800	3024
HINDALCO	400	350	400
HINDUNILVR	2400	2300	2354
ICICIBANK	650	650	653
ITC	220	200	205
INDUSINDBK	1020	1000	1011

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1400	1360	1396
IOC	120	100	113
JSWSTEEL	800	650	717
KOTAKBANK	1900	1800	1824
LT	1500	1400	1519
M&M	850	800	806
MARUTI	7500	6500	7227
NESTLEIND	18000	17000	17858
NTPC	115	100	112
ONGC	120	115	123
POWERGRID	230	220	227
RELIANCE	2200	2000	2213
SBILIFE	1000	900	992
SBIN	450	400	441
SHREECEM	30000	27000	28422
SUNPHARMA	700	650	678
TATA CONSUM	700	600	678
TATAMOTORS	330	320	327
TATASTEEL	1200	1000	1102
TCS	3200	3000	3152
TECHM	1040	1000	1018
TITAN	1700	1600	1695
ULTRACEMCO	7000	6200	6675
UPL	900	750	842
WIPRO	550	500	541

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company. Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product,

or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL.

Our reports are also available on our website www.nirmalbang.com